

Huntington Woods 2006 Budget

	FISCAL 2006 MONTHLY BUDGET												2006 Budget
	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	
REVENUE													
Association Fees	\$ 6,300	\$ -	\$ -	\$ 6,300	\$ -	\$ -	\$ 6,300	\$ -	\$ -	\$ 6,300	\$ -	\$ -	\$25,200
Interest Income	16	-	-	16	-	-	16	-	-	16	-	-	\$64
Total Revenue	6,316	-	-	6,316	-	-	6,316	-	-	6,316	-	-	\$25,264
EXPENSES													
Postage/Printing/Office	50	-	-	50	-	-	50	-	-	50	-	-	\$200
Accounting/Legal/Professional	42	42	42	42	42	42	42	42	42	42	42	42	\$500
Bank Fees	65	-	-	65	-	-	65	-	-	65	-	-	\$260
Total Administrative	157	42	42	157	42	42	157	42	42	157	42	42	\$960
Insurance	-	-	-	-	850	-	-	-	-	-	-	-	\$850
Property Tax	-	125	-	-	-	-	-	125	-	-	-	-	\$250
Corporate Taxes	-	50	-	-	-	-	-	300	-	-	-	-	\$350
Total Insurance & Taxes	-	175	-	-	850	-	-	425	-	-	-	-	\$1,450
Electric	25	25	25	25	25	25	25	25	25	25	25	25	\$300
Trash Removal	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Total Utilities	25	25	25	25	25	25	25	25	25	25	25	25	\$300
Maintenance-Discretionary	17	17	17	17	17	17	17	17	17	17	17	17	\$200
Grounds Maintenance	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,167	\$14,000
Landscaping**	-	9,000	-	1,143	7,579	-	-	-	-	-	-	-	\$17,722
Signs	-	-	-	-	-	-	-	-	900	-	-	-	\$900
Total Ground Maintenance	1,183	10,183	1,183	2,326	8,763	1,183	1,183	1,183	2,083	1,183	1,183	1,183	\$32,822
Total Expenses	1,365	10,425	1,250	2,508	9,679	1,250	1,365	1,675	2,150	1,365	1,250	1,250	\$35,532
NET INCOME / (LOSS)	\$ 4,951	\$ (10,425)	\$ (1,250)	\$ 3,808	\$ (9,679)	\$ (1,250)	\$ 4,951	\$ (1,675)	\$ (2,150)	\$ 4,951	\$ (1,250)	\$ (1,250)	-\$10,268
Cash balance 09/30/05	\$30,611												
Operating Cash Beginning Period	\$30,611	\$35,562	\$25,137	\$23,887	\$27,695	\$18,016	\$16,766	\$21,717	\$20,042	\$17,892	\$22,843	\$21,593	
Operating Cash Ending Period	\$35,562	\$25,137	\$23,887	\$27,695	\$18,016	\$16,766	\$21,717	\$20,042	\$17,892	\$22,843	\$21,593	\$20,343	
Reserve Cash	\$2,580	\$2,580	\$2,580	\$2,580	\$2,580	\$2,580	\$2,580	\$2,580	\$2,580	\$2,580	\$2,580	\$2,580	
TOTAL CASH BALANCE	\$38,142	\$27,717	\$26,467	\$30,275	\$20,596	\$19,346	\$24,297	\$22,622	\$20,472	\$25,423	\$24,173	\$22,923	

** Note:the landscaping expense was for the upgrades to the common area as abboved at the October 2005 annual meeting by those present. This expense resulted in the net income for the year being negative.